

Sierra Wireless, Inc.  
 Directors and Officers Transactions  
 For the month ended January 31, 2009

	SHARES				OPTIONS				Total
	Opening	Acquire/Buy/ Exercise	Sell	Ending	Opening	Grant	Exercise/Expiry	Ending	Holding
<b>Executive Officers</b>									
Jason Cohenour	56,376			56,376	347,552			347,552	403,928
Jim Kirkpatrick	-			-	124,609			124,609	124,609
David McLennan	4,184			4,184	170,302			170,302	174,486
	<u>60,560</u>	<u>-</u>	<u>-</u>	<u>60,560</u>	<u>642,463</u>	<u>-</u>	<u>-</u>	<u>642,463</u>	<u>703,023</u>
<b>Officers</b>									
Andrew Berman	49,330			49,330	78,736			78,736	128,066
Steve Blaine	2,675			2,675	61,626			61,626	64,301
Bill Dodson	-			-	158,736			158,736	158,736
Dan Schieler	3,155			3,155	72,694			72,694	75,849
Mike Ardelan	807			807	21,004			21,004	21,811
Jim Baichtal	79,594			79,594	23,353			23,353	102,947
Steve Burrington	300			300	13,548			13,548	13,848
Jocelyn Chang	833			833	29,497			29,497	30,330
Scott Davis	4,052			4,052	22,682			22,682	26,734
Riley Hoyt	-			-	15,165			15,165	15,165
Evan Jones	375			375	24,878			24,878	25,253
Jason Krause	323			323	6,875			6,875	7,198
Jim Lahey	-			-	13,501			13,501	13,501
Mike O'Brien	668			668	20,313			20,313	20,981
Jin Pak	674			674	13,733			13,733	14,407
Justin Schmid	24,048			24,048	19,353			19,353	43,401
Greg Speakman	2,180			2,180	16,970			16,970	19,150
Patricia Watson	366			366	22,382			22,382	22,748
Rich Winters	375			375	18,247			18,247	18,622
	<u>169,755</u>	<u>-</u>	<u>-</u>	<u>169,755</u>	<u>653,293</u>	<u>-</u>	<u>-</u>	<u>653,293</u>	<u>823,048</u>
	<u>230,315</u>	<u>-</u>	<u>-</u>	<u>230,315</u>	<u>1,295,756</u>	<u>-</u>	<u>-</u>	<u>1,295,756</u>	<u>1,526,071</u>
<b>Directors</b>									
Greg Aasen	20,366			20,366	40,747			40,747	61,113
Paul Cataford	9,116			9,116	35,330			35,330	44,446
Peter Ciceri	6,366			6,366	40,747			40,747	47,113
Charles Levine	9,875			9,875	50,747			50,747	60,622
Jane Rowe	30,504			30,504	40,747			40,747	71,251
David Sutcliffe	147,761			147,761	80,747			80,747	228,508
Kent Thexton	6,966			6,966	36,747			36,747	43,713
	<u>230,954</u>	<u>-</u>	<u>-</u>	<u>230,954</u>	<u>325,812</u>	<u>-</u>	<u>-</u>	<u>325,812</u>	<u>556,766</u>
<b>Total</b>	<u>461,269</u>	<u>-</u>	<u>-</u>	<u>461,269</u>	<u>1,621,568</u>	<u>-</u>	<u>-</u>	<u>1,621,568</u>	<u>2,082,837</u>