

Sierra Wireless, Inc.
 Directors and Officers Transactions
 For the month ended September 30, 2007

	SHARES				OPTIONS				Total
	Opening	Acquire/Buy/ Exercise	Sell	Ending	Opening	Grant	Exercise/Expiry	Ending	Holding
Executive Officers									
Jason Cohenour	39,175			39,175	299,383			299,383	338,558
Jim Kirkpatrick	-			-	99,250			99,250	99,250
David McLennan	2,000			2,000	126,875			126,875	128,875
Trent Punnett	-			-	52,604			52,604	52,604
	<u>41,175</u>	<u>-</u>	<u>-</u>	<u>41,175</u>	<u>578,112</u>	<u>-</u>	<u>-</u>	<u>578,112</u>	<u>619,287</u>
Officers									
Andrew Berman	69,330			69,330	50,000			50,000	119,330
Steve Blaine	1,500			1,500	44,385			44,385	45,885
Bill Dodson	-			-	130,000			130,000	130,000
Dan Schieler	1,045			1,045	68,708			68,708	69,753
Stretch Andersen	531			531	4,000			4,000	4,531
Mike Ardelan	469			469	16,406			16,406	16,875
Jim Baichtal	89,594			89,594	20,000			20,000	109,594
Steve Burrington	-			-	13,579			13,579	13,579
Jocelyn Chang	467			467	23,750			23,750	24,217
Scott Davis	16,052			16,052	20,000			20,000	36,052
Evan Jones	-			-	19,131			19,131	19,131
Jim Lahey	-			-	17,243			17,243	17,243
Mike O'Brien	368			368	26,815			26,815	27,183
Jin Pak	381			381	18,265			18,265	18,646
Nevanna Sacks	14,732			14,732	-			-	14,732
Justin Schmid	26,048			26,048	16,000			16,000	42,048
Greg Speakman	1,180			1,180	23,053			23,053	24,233
Patricia Watson	-			-	16,635			16,635	16,635
Rich Winters	1,148			1,148	17,500			17,500	18,648
	<u>222,845</u>	<u>-</u>	<u>-</u>	<u>222,845</u>	<u>545,470</u>	<u>-</u>	<u>-</u>	<u>545,470</u>	<u>768,315</u>
	<u>264,020</u>	<u>-</u>	<u>-</u>	<u>264,020</u>	<u>1,123,582</u>	<u>-</u>	<u>-</u>	<u>1,123,582</u>	<u>1,387,602</u>
Directors									
Greg Aasen	20,000			20,000	35,000			35,000	55,000
Paul Cataford	3,717			3,717	29,583			29,583	33,300
Peter Ciceri	6,000			6,000	40,000			40,000	46,000
Charles Levine	9,500			9,500	51,000			51,000	60,500
Jane Rowe	40,156			40,156	35,000			35,000	75,156
David Sutcliffe	147,395			147,395	75,000			75,000	222,395
Kent Thexton	-			-	31,000			31,000	31,000
	<u>226,768</u>	<u>-</u>	<u>-</u>	<u>226,768</u>	<u>296,583</u>	<u>-</u>	<u>-</u>	<u>296,583</u>	<u>523,351</u>
Total	<u>490,788</u>	<u>-</u>	<u>-</u>	<u>490,788</u>	<u>1,420,165</u>	<u>-</u>	<u>-</u>	<u>1,420,165</u>	<u>1,910,953</u>