

Sierra Wireless, Inc.  
**Directors and Officers Transactions**  
For the month ended December 31, 2006

	SHARES				OPTIONS				Total holding
	Opening	Buy/Exercise	Sell	Ending	Opening	Grant	Exercise/Expiry	Ending	
<b>Executive Officers</b>									
Jason Cohenour	39,175			39,175	306,050			306,050	345,225
Bill Dodson	-			-	120,000			120,000	120,000
Jim Kirkpatrick	23,402			23,402	107,812			107,812	131,214
David McLennan	2,000			2,000	121,500			121,500	123,500
Trent Punnett	-			-	47,200			47,200	47,200
Dan Schieler	6,939			6,939	58,729			58,729	65,668
	<u>71,516</u>	-	-	<u>71,516</u>	<u>761,291</u>	-	-	<u>761,291</u>	<u>832,807</u>
<b>Officers</b>									
Mike Ardelan	469			469	15,600			15,600	16,069
Steve Blaine	1,500			1,500	51,385			51,385	52,885
Steve Burrington	-			-	9,579			9,579	9,579
Jocelyn Chang	867			867	25,000			25,000	25,867
Tom Haksi	500			500	9,250			9,250	9,750
Evan Jones	4,602			4,602	28,131			28,131	32,733
Jim Lahey	-			-	16,137			16,137	16,137
Mike O'Brien	412			412	17,815			17,815	18,227
Jin Pak	381			381	17,100			17,100	17,481
Patricia Watson	-			-	19,000			19,000	19,000
Rich Winters	-			-	12,500			12,500	12,500
	<u>8,731</u>	-	-	<u>8,731</u>	<u>221,497</u>	-	-	<u>221,497</u>	<u>230,228</u>
	<u>80,247</u>	-	-	<u>80,247</u>	<u>982,788</u>	-	-	<u>982,788</u>	<u>1,063,035</u>
<b>Directors</b>									
Greg Aasen	20,000			20,000	35,000			35,000	55,000
Paul Cataford	3,988			3,988	32,812			32,812	36,800
Peter Ciceri	6,000			6,000	45,000			45,000	51,000
Charles Levine	9,500			9,500	46,000			46,000	55,500
Jane Rowe	45,156			45,156	35,000			35,000	80,156
David Sutcliffe	167,337			167,337	153,958			153,958	321,295
Kent Thexton	-			-	26,000			26,000	26,000
	<u>251,981</u>	-	-	<u>251,981</u>	<u>373,770</u>	-	-	<u>373,770</u>	<u>625,751</u>
<b>Total</b>	<u>332,228</u>	-	-	<u>332,228</u>	<u>1,356,558</u>	-	-	<u>1,356,558</u>	<u>1,688,786</u>