

Sierra Wireless, Inc.
Directors and Officers Transactions
For the month ended September 30, 2006

	SHARES				OPTIONS				Total holding
	Opening	Buy/Exercise	Sell	Ending	Opening	Grant	Exercise/Expiry	Ending	
Executive Officers									
Jason Cohenour	39,175			39,175	324,383			324,383	363,558
Bill Dodson	-			-	127,500			127,500	127,500
Jim Kirkpatrick	23,402			23,402	107,812			107,812	131,214
David McLennan	2,000			2,000	121,500			121,500	123,500
Trent Punnett	-			-	47,200			47,200	47,200
Dan Schieler	6,939			6,939	58,729			58,729	65,668
	<u>71,516</u>	-	-	<u>71,516</u>	<u>787,124</u>	-	-	<u>787,124</u>	<u>858,640</u>
Officers									
Mike Ardelan	469			469	24,602			24,602	25,071
Steve Blaine	1,500			1,500	51,385			51,385	52,885
Steve Burrington	-			-	15,973			15,973	15,973
Jocelyn Chang	867			867	-	25,000		25,000	25,867
Tom Haksi	500			500	21,500			21,500	22,000
Evan Jones	5,532			5,532	28,131			28,131	33,663
Jim Lahey	-			-	16,137			16,137	16,137
Mike O'Brien	412			412	17,815			17,815	18,227
Jin Pak	381			381	17,550			17,550	17,931
Patricia Watson	-			-	19,000			19,000	19,000
Rich Winters	-			-	12,500			12,500	12,500
	<u>9,661</u>	-	-	<u>9,661</u>	<u>224,593</u>	<u>25,000</u>	-	<u>249,593</u>	<u>259,254</u>
	<u>81,177</u>	-	-	<u>81,177</u>	<u>1,011,717</u>	<u>25,000</u>	-	<u>1,036,717</u>	<u>1,117,894</u>
Directors									
Greg Aasen	20,000			20,000	35,000			35,000	55,000
Paul Cataford	3,988			3,988	32,812			32,812	36,800
Peter Ciceri	6,000			6,000	48,000			48,000	54,000
Charles Levine	9,500			9,500	46,000			46,000	55,500
Jane Rowe	45,156			45,156	35,000			35,000	80,156
David Sutcliffe	167,337			167,337	158,708			158,708	326,045
Kent Thexton	-			-	26,000			26,000	26,000
	<u>251,981</u>	-	-	<u>251,981</u>	<u>381,520</u>	-	-	<u>381,520</u>	<u>633,501</u>
Total	<u>333,158</u>	-	-	<u>333,158</u>	<u>1,393,237</u>	<u>25,000</u>	-	<u>1,418,237</u>	<u>1,751,395</u>