

Sierra Wireless, Inc.  
 Directors and Officers Transactions  
 For the month ended March 31, 2012

	SHARES				OPTIONS				RESTRICTED STOCK				Total
	Opening	Acquire/Buy/ Exercise	Sell	Ending	Opening	Grant	Exercise/ Expiry	Ending	Opening	Grant	Vested	Ending	Holding
<b>Executive Officers</b>													
Jason Cohenour	269,500			269,500	460,233			460,233	201,259			201,259	930,992
David McLennan	79,172			79,172	202,438			202,438	88,775			88,775	370,385
Bill Dodson	20,596			20,596	107,999			107,999	30,310			30,310	158,905
Didier Dutronc	25,583			25,583	41,608			41,608	27,959			27,959	95,150
Phillipe Guillemette	18,525			18,525	43,562			43,562	39,365			39,365	101,452
Jim Kirkpatrick	36,601			36,601	128,624			128,624	37,533			37,533	202,758
Jason Krause	10,961			10,961	50,670			50,670	32,017			32,017	93,648
Dan Schieler	13,045			13,045	119,377			119,377	40,793			40,793	173,215
Pierre Teyssier	19,117			19,117	49,194			49,194	42,298			42,298	110,609
Emmanuel Walckanaer	22,050			22,050	49,194			49,194	39,365			39,365	110,609
	<u>515,150</u>	-	-	<u>515,150</u>	<u>1,252,899</u>	-	-	<u>1,252,899</u>	<u>579,674</u>	-	-	<u>579,674</u>	<u>2,347,723</u>
<b>Directors</b>													
Greg Aasen	29,783			29,783	33,122			33,122	12,630			12,630	75,535
Robin Abrams	-			-	-			-	-			-	-
Paul Cataford	13,137			13,137	33,122			33,122	12,630			12,630	58,889
Charles Levine	39,428			39,428	33,122			33,122	12,630			12,630	85,180
Jane Rowe	42,450			42,450	26,911			26,911	4,273			4,273	73,634
David Sutcliffe	182,178			182,178	33,122			33,122	12,630			12,630	227,930
Kent Thexton	22,583			22,583	33,122			33,122	12,630			12,630	68,335
	<u>329,559</u>	-	-	<u>329,559</u>	<u>192,521</u>	-	-	<u>192,521</u>	<u>67,423</u>	-	-	<u>67,423</u>	<u>589,503</u>
<b>Total</b>	<u>844,709</u>	-	-	<u>844,709</u>	<u>1,445,420</u>	-	-	<u>1,445,420</u>	<u>647,097</u>	-	-	<u>647,097</u>	<u>2,937,226</u>