

Sierra Wireless, Inc.  
 Directors and Officers Transactions  
 For the month ended December 31, 2011

	SHARES				OPTIONS				RESTRICTED STOCK				Total
	Opening	Acquire/Buy/ Exercise	Sell	Ending	Opening	Grant	Exercise/ Expiry	Ending	Opening	Grant	Vested	Ending	Holding
<b>Executive Officers</b>													
Jason Cohenour	199,391			199,391	357,360			357,360	159,508			159,508	716,259
David McLennan	54,586			54,586	155,854			155,854	70,255			70,255	280,695
Bill Dodson	9,876			9,876	92,471			92,471	34,059			34,059	136,406
Didier Dutronc	-			-	26,080			26,080	32,651			32,651	58,731
Phillipe Guillemette	-			-	24,152			24,152	31,776			31,776	55,928
Jim Kirkpatrick	21,054			21,054	109,214			109,214	37,179			37,179	167,447
Jason Krause	5,032			5,032	33,201			33,201	19,164			19,164	57,397
Dan Schieler	13,045			13,045	98,026			98,026	38,034			38,034	149,105
Pierre Teyssier	7,350			7,350	29,784			29,784	27,951			27,951	65,085
Emmanuel Walckanaer	-			-	29,784			29,784	35,301			35,301	65,085
	<u>310,334</u>	<u>-</u>	<u>-</u>	<u>310,334</u>	<u>955,926</u>	<u>-</u>	<u>-</u>	<u>955,926</u>	<u>485,878</u>	<u>-</u>	<u>-</u>	<u>485,878</u>	<u>1,752,138</u>
<b>Directors</b>													
Greg Aasen	26,600			26,600	26,911			26,911	9,991			9,991	63,502
Robin Abrams	-			-	-			-	-			-	-
Paul Cataford	9,681			9,681	26,911			26,911	9,991			9,991	46,583
Charles Levine	36,188			36,188	26,911			26,911	9,991			9,991	73,090
Jane Rowe	39,424			39,424	26,911			26,911	9,991			9,991	76,326
David Sutcliffe	178,995			178,995	26,911			26,911	9,991			9,991	215,897
Kent Thexton	19,400			19,400	26,911			26,911	9,991			9,991	56,302
	<u>310,288</u>	<u>-</u>	<u>-</u>	<u>310,288</u>	<u>161,466</u>	<u>-</u>	<u>-</u>	<u>161,466</u>	<u>59,946</u>	<u>-</u>	<u>-</u>	<u>59,946</u>	<u>531,700</u>
<b>Total</b>	<u>620,622</u>	<u>-</u>	<u>-</u>	<u>620,622</u>	<u>1,117,392</u>	<u>-</u>	<u>-</u>	<u>1,117,392</u>	<u>545,824</u>	<u>-</u>	<u>-</u>	<u>545,824</u>	<u>2,283,838</u>