

Sierra Wireless, Inc.
 Directors and Officers Transactions
 For the month ended October 31, 2011

| | SHARES | | | | OPTIONS | | | | RESTRICTED STOCK | | | | Total |
|---------------------------|----------------|--------------------------|------|----------------|------------------|-------|---------------------|------------------|------------------|-------|--------|----------------|------------------|
| | Opening | Acquire/Buy/ Exercise | Sell | Ending | Opening | Grant | Exercise/ Expiry | Ending | Opening | Grant | Vested | Ending | Holding |
| Executive Officers | | | | | | | | | | | | | |
| Jason Cohenour | 199,391 | | | 199,391 | 357,360 | | | 357,360 | 159,508 | | | 159,508 | 716,259 |
| David McLennan | 54,586 | | | 54,586 | 155,854 | | | 155,854 | 70,255 | | | 70,255 | 280,695 |
| Bill Dodson | 14,876 | | | 14,876 | 92,471 | | | 92,471 | 34,059 | | | 34,059 | 141,406 |
| Didier Dutronc | - | | | - | 26,080 | | | 26,080 | 32,651 | | | 32,651 | 58,731 |
| Phillipe Guillemette | - | | | - | 24,152 | | | 24,152 | 31,776 | | | 31,776 | 55,928 |
| Jim Kirkpatrick | 21,054 | | | 21,054 | 109,214 | | | 109,214 | 37,179 | | | 37,179 | 167,447 |
| Jason Krause | 5,032 | | | 5,032 | 33,201 | | | 33,201 | 19,164 | | | 19,164 | 57,397 |
| Dan Schieler | 13,045 | | | 13,045 | 98,026 | | | 98,026 | 38,034 | | | 38,034 | 149,105 |
| Pierre Teyssier | 7,350 | | | 7,350 | 29,784 | | | 29,784 | 27,951 | | | 27,951 | 65,085 |
| Emmanuel Walckanaer | - | | | - | 29,784 | | | 29,784 | 35,301 | | | 35,301 | 65,085 |
| | <u>315,334</u> | - | - | <u>315,334</u> | <u>955,926</u> | - | - | <u>955,926</u> | <u>485,878</u> | - | - | <u>485,878</u> | <u>1,757,138</u> |
| Directors | | | | | | | | | | | | | |
| Greg Aasen | 26,600 | | | 26,600 | 26,911 | | | 26,911 | 9,991 | | | 9,991 | 63,502 |
| Robin Abrams | - | | | - | - | | | - | - | | | - | - |
| Paul Cataford | 9,681 | | | 9,681 | 26,911 | | | 26,911 | 9,991 | | | 9,991 | 46,583 |
| Charles Levine | 36,188 | | | 36,188 | 26,911 | | | 26,911 | 9,991 | | | 9,991 | 73,090 |
| Jane Rowe | 39,424 | | | 39,424 | 26,911 | | | 26,911 | 9,991 | | | 9,991 | 76,326 |
| David Sutcliffe | 178,995 | | | 178,995 | 26,911 | | | 26,911 | 9,991 | | | 9,991 | 215,897 |
| Kent Thexton | 19,400 | | | 19,400 | 26,911 | | | 26,911 | 9,991 | | | 9,991 | 56,302 |
| | <u>310,288</u> | - | - | <u>310,288</u> | <u>161,466</u> | - | - | <u>161,466</u> | <u>59,946</u> | - | - | <u>59,946</u> | <u>531,700</u> |
| Total | <u>625,622</u> | - | - | <u>625,622</u> | <u>1,117,392</u> | - | - | <u>1,117,392</u> | <u>545,824</u> | - | - | <u>545,824</u> | <u>2,288,838</u> |