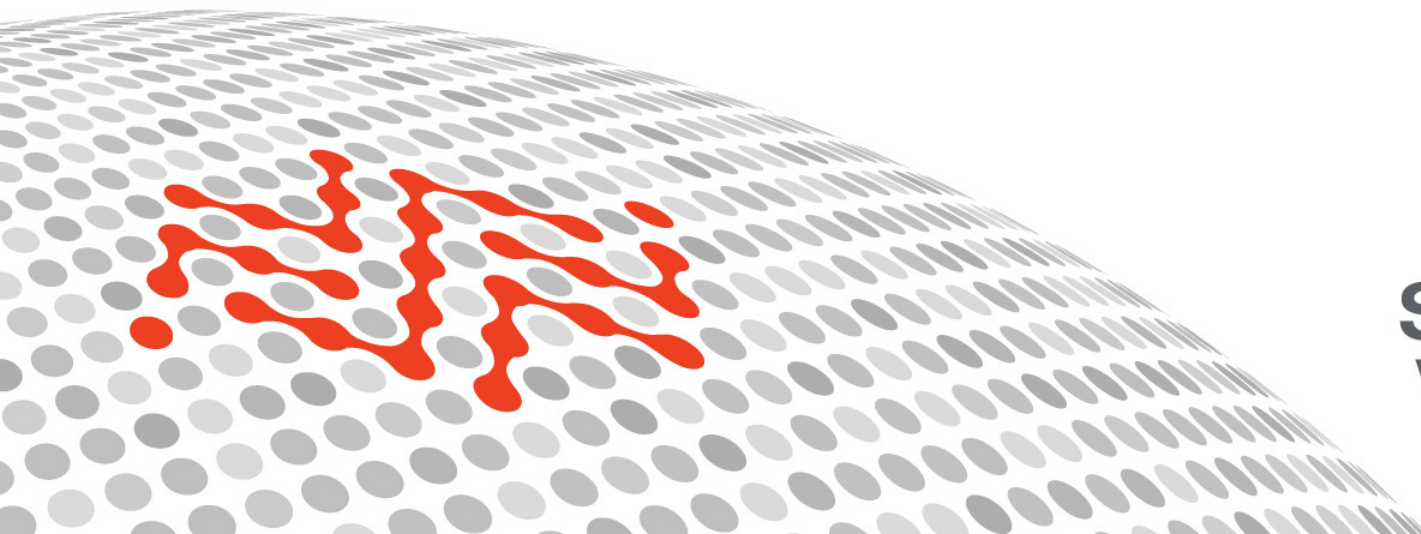


Reconciliation of Q3 2014 GAAP to Non-GAAP Results

November 5, 2014



Reconciliation of GAAP to Non-GAAP Results

With reference to our press release of November 5, 2014, we are providing additional non-material information regarding our reconciliation of Q3 2014 GAAP to non-GAAP results.

Our consolidated financial statements are prepared in accordance with U.S. GAAP on a basis consistent for all periods presented. In addition to results reported in accordance with U.S. GAAP, we use non-GAAP financial measures as supplemental indicators of our operating performance. The term “non-GAAP financial measure” is used to refer to a numerical measure of a company’s historical or future financial performance, financial position or cash flows that: (i) excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP in a company’s statement of earnings, balance sheet or statement of cash flows; or (ii) includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. We refer to gross margin, operating expenses, earnings (loss) from operations, net earnings (loss) and earnings (loss) per share adjusted for specific items that affect comparability as non-GAAP gross margin, non-GAAP operating expenses, non-GAAP earnings (loss) from operations, adjusted earnings before interest, taxes, depreciation and amortization (adjusted EBITDA), non-GAAP net earnings (loss) and non-GAAP diluted earnings (loss) per share, respectively. We disclose non-GAAP amounts as we believe that these measures provide better information on actual operating results and assist in comparisons from one period to another.

Readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by U.S. GAAP and therefore may not be comparable to similar measures presented by other companies.

Q3 2014 Reconciliation of GAAP to Non-GAAP Results

In thousands of US\$, Except earnings per share	GAAP Q3 2014	Purchase Price Amortization						Non GAAP Q3 2014
		Sagemcom, Anydata, & In Motion	Wavecom	Acquisition, Integration, & Restructuring	Stock Compensation & related Social Taxes	Foreign Exchange Loss	Tax Adjustments	
Revenue	143,270							143,270
Cost of goods sold	96,215				134			96,081
Gross margin	47,055	0	0	0	(134)	0	0	47,189
<i>GM %</i>	<i>32.8%</i>							<i>32.9%</i>
Sales and marketing	12,633				472			12,161
Research and development	19,887	48	1,374		462			18,003
Administration	9,006				1,334			7,672
Acquisition and Integration	356			356				0
Restructuring	71			71				0
Amortization	2,159	1,187						972
Total Operating Expenses	44,112	1,235	1,374	427	2,268	0	0	38,808
Earnings from operations	2,943	(1,235)	(1,374)	(427)	(2,402)	0	0	8,381
Foreign exchange loss	(8,039)					(8,039)		0
Other income	317							317
Total other income (expense)	(7,722)	0	0	0	0	(8,039)	0	317
Earnings (loss) before income taxes	(4,779)	(1,235)	(1,374)	(427)	(2,402)	(8,039)	0	8,698
Income tax expense (recovery)	(1,875)			(24)		(86)	(2,781)	1,016
Net earnings (loss) from continuing operations	(2,904)	(1,235)	(1,374)	(403)	(2,402)	(7,953)	2,781	7,682
Diluted earnings (loss) per share from continuing operations	(0.09)							0.24
Weighted average diluted shares	31,582							31,582