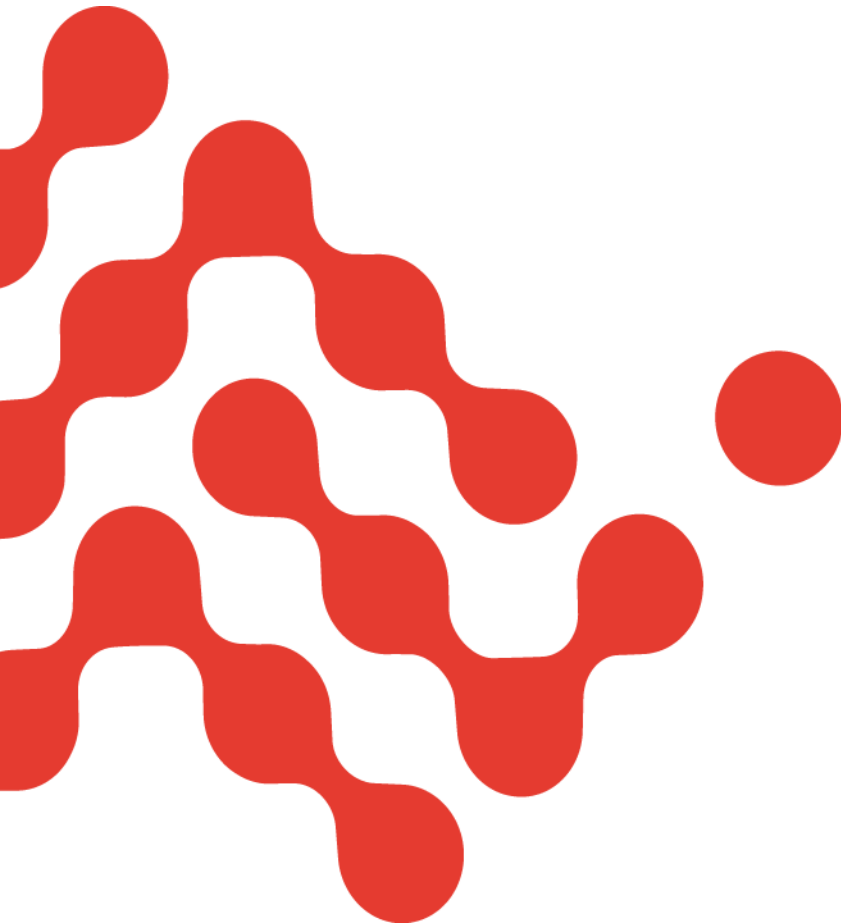


Reconciliation of Q2 2013 GAAP to Non-GAAP Results

August 1, 2013



Reconciliation of GAAP to Non-GAAP Results

With reference to our press release of August 1, 2013, we are providing additional non-material information regarding our reconciliation of Q2 2013 GAAP to non-GAAP results additional non-material information.

Our consolidated financial statements are prepared in accordance with U.S. GAAP on a basis consistent for all periods presented. In addition to results reported in accordance with U.S. GAAP, we use non-GAAP financial measures as supplemental indicators of our operating performance. The term “non-GAAP financial measure” is used to refer to a numerical measure of a company’s historical or future financial performance, financial position or cash flows that: (i) excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP in a company’s statement of earnings, balance sheet or statement of cash flows; or (ii) includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. We refer to gross margin, operating expenses, earnings (loss) from operations, net earnings (loss) and earnings (loss) per share adjusted for specific items that affect comparability as non-GAAP gross margin, non-GAAP operating expenses, non-GAAP earnings (loss) from operations, earnings before interest, taxes, depreciation and amortization (adjusted EBITDA), non-GAAP net earnings (loss) and non-GAAP diluted earnings (loss) per share, respectively. We disclose non-GAAP amounts as we believe that these measures provide better information on actual operating results and assist in comparisons from one period to another.

Readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by U.S. GAAP and therefore may not be comparable to similar measures presented by other companies.

Q2 2013 Reconciliation of GAAP to Non-GAAP Results

In thousands of US\$, Except earnings per share	GAAP Results Q2 2013	Purchase Price					Foreign Exchange Gain	Tax Adjustments	Non GAAP Q2 2013
		Amortization		Restructuring, Disposition, & Impairment	Stock Compensation				
		Sagemcom	Wavecom						
Revenue	109,589							109,589	
Cost of goods sold	73,115				95			73,020	
Gross margin	36,474	0	0	0	(95)	0	0	36,569	
GM %	33.3%							33.4%	
Sales and marketing	10,681				425			10,256	
Research and development	17,869		1,353		363			16,153	
Administration	8,903				1,130			7,773	
Restructuring	26			26				0	
Amortization	2,927	1,054	956					917	
Total Operating Expenses	40,406	1,054	2,309	26	1,918	0	0	35,099	
Earnings (loss) from operations	(3,932)	(1,054)	(2,309)	(26)	(2,013)	0	0	1,470	
Foreign exchange gain	1,709					1,709		0	
Other income	34							34	
Total other income	1,743	0	0	0	0	1,709	0	34	
Earnings (loss) before income taxes	(2,189)	(1,054)	(2,309)	(26)	(2,013)	1,709	0	1,504	
Income tax expense	4,553			(9)		350	3,754	458	
Net earnings (loss) from continuing operations	(6,742)	(1,054)	(2,309)	(17)	(2,013)	1,359	(3,754)	1,046	
Net loss from discontinued operations	(925)			(128)	(748)			(49)	
Net gain on sale of AirCard business	69,077			69,077				0	
	61,410	(1,054)	(2,309)	68,932	(2,761)	1,359	(3,754)	997	
Diluted earnings (loss) per share:									
Continuing operations	(0.22)							0.03	
Discontinued operations	2.22							(0.00)	
	2.00							0.03	
Weighted average diluted shares	30,768							30,768	