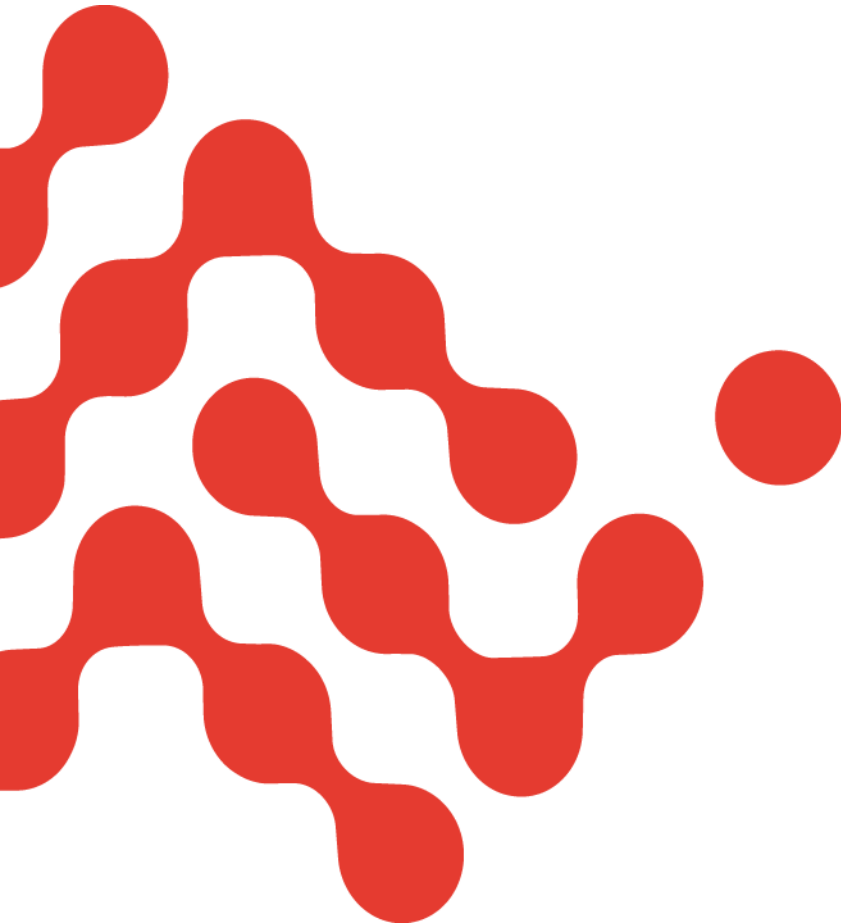


Reconciliation of Q4 2010 GAAP to Non-GAAP Results

February 8, 2011



SIERRA
WIRELESS™

Reconciliation of GAAP to Non-GAAP Results

With reference to our press release of February 8, 2011, we are providing additional non-material information regarding our reconciliation of Q4 2010 GAAP to non-GAAP results additional non-material information.

Our consolidated financial statements are prepared in accordance with U.S. GAAP on a basis consistent for all periods presented. In addition to results reported in accordance with U.S. GAAP, we use non-GAAP financial measures as supplemental indicators of our operating performance. The term “non-GAAP financial measure” is used to refer to a numerical measure of a our historical or future financial performance, financial position or cash flows that: (i) excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP in a company’s statement of income, balance sheet or statement of cash flows; or (ii) includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. We refer to gross margin, operating expenses, earnings (loss) from operations, net earnings (loss) and earnings (loss) per share adjusted for specific items that affect comparability as non-GAAP gross margin, non-GAAP operating expenses, non-GAAP earnings (loss) from operations, non-GAAP net earnings (loss) and non-GAAP diluted earnings (loss) per share, respectively. We disclose non-GAAP amounts as we believe that these measures provide better information on actual operating results and assist in comparisons from one period to another.

Readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by U.S. GAAP and therefore may not be comparable to similar measures presented by other companies.

Sierra Wireless, Inc.

Q4 2010 Reconciliation of GAAP to Non GAAP Results

In thousands of US\$, except earnings (loss) per share

In thousands of US\$, Except earnings (loss) per share	GAAP Results Q4 2010	NON-GAAP ADJUSTMENTS							Non GAAP Q4 2010
		Purchase Price Wavecom	Purchase Price AirLink	Restructuring Integration	Stock Comp	Foreign Exchange Loss	Tax Adjustments	Non- Controlling Interest	
Revenue	167,176								167,176
Cost of goods sold	118,309				121				118,188
Gross margin	48,867	0	0	0	(121)	0	0	0	48,988
GM %	29.2%								29.3%
Sales and marketing	12,123				264				11,859
Research and development	23,782	1,553	133		327				21,769
Administration	9,073				694				8,379
Restructuring	132			132					0
Integration	906			906					0
Amortization	3,026	1,381	449						1,196
Total Operating Expenses	49,042	2,934	582	1,038	1,285	0	0	0	43,203
Earnings (loss) from operations	(175)	(2,934)	(582)	(1,038)	(1,406)	0	0	0	5,785
Foreign exchange loss	(241)	0				(241)			0
Other expense	(20)	0							(20)
Other expense	(261)	0	0	0	0	(241)	0	0	(20)
Earnings (loss) before income taxes	(436)	(2,934)	(582)	(1,038)	(1,406)	(241)	0	0	5,765
Income tax expense (recovery)	(1,221)			(41)		0	(2,022)		842
Net earnings (loss) before non-contr int	785	(2,934)	(582)	(997)	(1,406)	(241)	2,022	0	4,923
Non-controlling interest	(40)							(23)	(17)
Net earnings	825	(2,934)	(582)	(997)	(1,406)	(241)	2,022	23	4,940
Diluted earnings per share	0.03								0.16
WA Diluted Shares	31,493								31,493