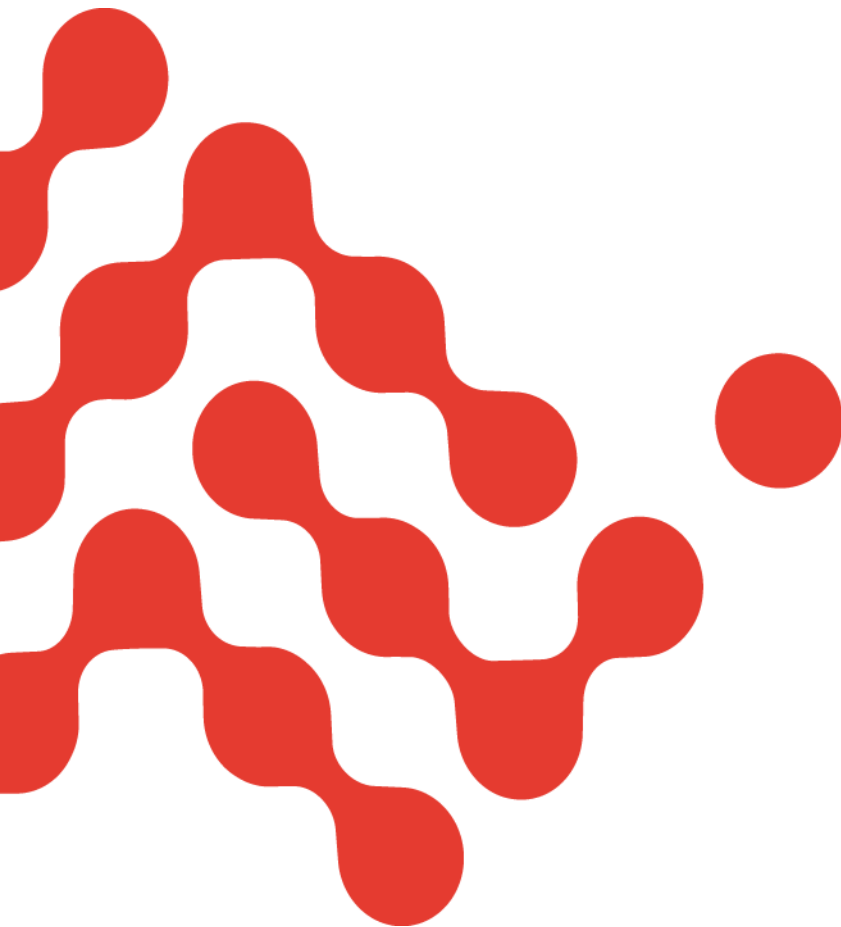


Reconciliation of Q3 2011 GAAP to Non-GAAP Results

November 2, 2011



SIERRA
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Reconciliation of GAAP to Non-GAAP Results

With reference to our press release of November 2, 2011, we are providing additional non-material information regarding our reconciliation of Q3 2011 GAAP to non-GAAP results additional non-material information.

Our consolidated financial statements are prepared in accordance with U.S. GAAP on a basis consistent for all periods presented. In addition to results reported in accordance with U.S. GAAP, we use non-GAAP financial measures as supplemental indicators of our operating performance. The term “non-GAAP financial measure” is used to refer to a numerical measure of a our historical or future financial performance, financial position or cash flows that: (i) excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP in a company’s statement of income, balance sheet or statement of cash flows; or (ii) includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. We refer to gross margin, operating expenses, earnings (loss) from operations, net earnings (loss) and earnings (loss) per share adjusted for specific items that affect comparability as non-GAAP gross margin, non-GAAP operating expenses, non-GAAP earnings (loss) from operations, non-GAAP net earnings (loss) and non-GAAP diluted earnings (loss) per share, respectively. We disclose non-GAAP amounts as we believe that these measures provide better information on actual operating results and assist in comparisons from one period to another.

Readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by U.S. GAAP and therefore may not be comparable to similar measures presented by other companies.

Q3 2011 Reconciliation of GAAP to Non-GAAP Results

In thousands of US\$, Except earnings (loss) per share	GAAP Results Q3 2011	Non-GAAP Adjustments						Non GAAP Q3 2011
		Purchase Price Amort Wavecom	Purchase Price Amort AirLink	Restructuring Integration	Stock Comp	Foreign Exchange Loss	Non- Controlling Interest	
Revenue	146,827							146,827
Cost of goods sold	103,493				89			103,404
Gross margin	43,334	0	0	0	(89)	0	0	43,423
GM %	29.5%							29.6%
Sales	8,026				195			7,831
Marketing	3,132				104			3,028
Research and development	21,942	1,618	132		376			19,816
Administration	8,548				823			7,725
Restructuring	881			881				0
Integration	121			121				0
Amortization	2,447	999	449					999
Total Operating Expenses	45,097	2,617	581	1,002	1,498	0	0	39,399
Earnings (loss) from operations	(1,763)	(2,617)	(581)	(1,002)	(1,587)	0	0	4,024
Foreign exchange loss	(154)					(154)		0
Other income	68							68
Total other expense	(86)	0	0	0	0	(154)	0	68
Earnings (loss) before income taxes	(1,849)	(2,617)	(581)	(1,002)	(1,587)	(154)	0	4,092
Income tax recovery	(851)			(217)		(120)		(514)
Net earnings (loss) before non-contr int.	(998)	(2,617)	(581)	(785)	(1,587)	(34)	0	4,606
Non-controlling interest	0						0	0
Net earnings	(998)	(2,617)	(581)	(785)	(1,587)	(34)	0	4,606
Diluted earnings per share	(0.03)							0.15
WA Diluted Shares	31,267							31,267