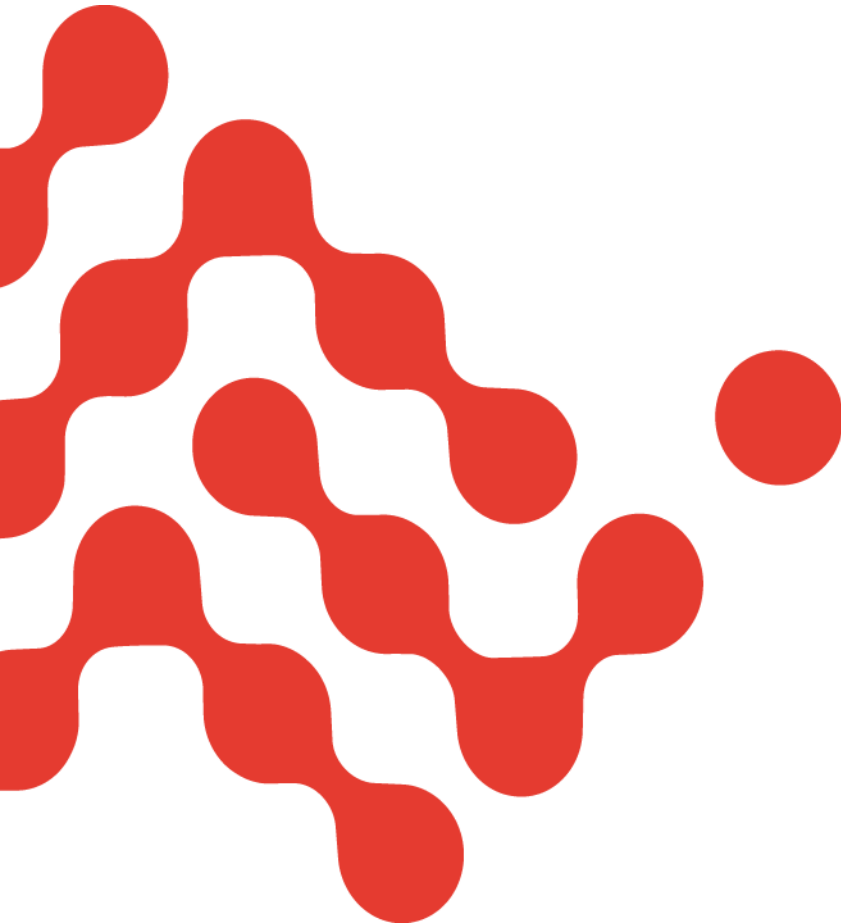


Reconciliation of Q3 2010 GAAP to Non-GAAP Results

November 3, 2010



Reconciliation of GAAP to Non-GAAP Results

With reference to our press release of November 3, 2010, we are providing additional non-material information regarding our reconciliation of Q3 2010 GAAP to non-GAAP results additional non-material information.

Our consolidated financial statements are prepared in accordance with U.S. GAAP on a basis consistent for all periods presented. In addition to results reported in accordance with U.S. GAAP, we use non-GAAP financial measures as supplemental indicators of our operating performance. The term “non-GAAP financial measure” is used to refer to a numerical measure of a our historical or future financial performance, financial position or cash flows that: (i) excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP in a company’s statement of income, balance sheet or statement of cash flows; or (ii) includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. We refer to gross margin, operating expenses, earnings (loss) from operations, net earnings (loss) and earnings (loss) per share adjusted for specific items that affect comparability as non-GAAP gross margin, non-GAAP operating expenses, non-GAAP earnings (loss) from operations, non-GAAP net earnings (loss) and non-GAAP diluted earnings (loss) per share, respectively. We disclose non-GAAP amounts as we believe that these measures provide better information on actual operating results and assist in comparisons from one period to another.

Readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by U.S. GAAP and therefore may not be comparable to similar measures presented by other companies.

Sierra Wireless, Inc.
Q3 2010 Reconciliation of GAAP to Non GAAP Results

In thousands of US\$, except earnings (loss) per share

In thousands of US\$, Except earnings (loss) per share	GAAP Results Q3 2010	NON-GAAP ADJUSTMENTS							Non GAAP Q3 2010
		Purchase Price Wavecom	Purchase Price AirLink	Restructuring Integration	Stock Comp	Foreign Exchange Loss	Tax Adjustments	Non- Controlling Interest	
Revenue	172,732								172,732
Cost of goods sold	123,778				111				123,667
Gross margin	48,954	0	0	0	(111)	0	0	0	49,065
GM %	28.3%								28.4%
Sales and marketing	12,137				369				11,768
Research and development	22,178	1,481	133		335				20,229
Administration	8,865				753				8,112
Restructuring	4,316			3,776	540				0
Integration	727			727					0
Amortization	2,939	1,340	449						1,150
Total Operating Expenses	51,162	2,821	582	4,503	1,997	0	0	0	41,259
Earnings (loss) from operations	(2,208)	(2,821)	(582)	(4,503)	(2,108)	0	0	0	7,806
Foreign exchange gain	2,359	0				2,359			0
Other income	12	0							12
Other income	2,371	0	0	0	0	2,359	0	0	12
Earnings (loss) before income taxes	163	(2,821)	(582)	(4,503)	(2,108)	2,359	0	0	7,818
Income tax expense (recovery)	(499)			(398)		0	(1,388)		1,287
Net earnings (loss) before non-contr int	662	(2,821)	(582)	(4,105)	(2,108)	2,359	1,388	0	6,531
Non-controlling interest	(48)							(34)	(14)
Net earnings (loss)	710	(2,821)	(582)	(4,105)	(2,108)	2,359	1,388	34	6,545
Diluted earnings per share	0.02								0.21
WA Diluted Shares	31,208								31,208